

TURKMEN WEEKLY ENERGY REVIEW

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Contents :

- Meeting of the Cabinet of Ministers
- Happy people live in Turkmenistan!
- Algerian Ambassador accredited to Turkmenistan
- Italian delegation visits Ashgabat
- Developing social infrastructure in eastern region of Turkmenistan
- EBRD experts visit Turkmenistan
- INTERNATIONAL TENDERS
- EXCHANGE ANNOUNCEMENTS (OIL & GAS) (New !)
- Exchange news
- Picture of the Week

Meeting of the Cabinet of Ministers

President of Turkmenistan Gurbanguly Berdimuhamedov chaired a meeting of the Cabinet of Ministers to consider the important issues of the national policy.

Vice Premier, Minister of Foreign Affairs R. Meredov reported on the results of the informal meeting of foreign ministers of the Organization for Security and Cooperation in Europe, had took place last week in Almaty (Republic of Kazakhstan), and the International Conference on Afghanistan, which had been held in Kabul.

Underscoring the fruitfulness of the meetings, the Vice Premier emphasized that Turkmenistan's active participation in discussing the strategy for joint actions of partner countries in key fields contributed directly enhancing the international prestige of Turkmenistan that pursued resolutely the policy of constructive cooperation with different states and authoritative international and regional organisations under the leadership of Gurbanguly Berdimuhamedov.

R. Meredov noted that during the informal meeting in Almaty the heads of the foreign ministries of the OSCE member states had supported the neutral Turkmen state that stood for settling any conflicts exceptionally by peaceful talks and diplomacy mechanisms and underscored the importance and relevance of the Turkmen leader's important initiatives including stable transit of energy and security and disarmament in the Central Asian region and the Caspian Sea Basin. As is known Turkmenistan had taken the specific steps towards their implementation by hosting a number of the large-scale international forums on these urgent problems.

The head of the Ministry of Foreign Affairs said that the participants of the International Conference on Afghanistan had fully supported President Gurbanguly Berdimuhamedov's initiative on Turkmenistan's readiness to provide its territory for the inter-Afghan peace talks under UN auspices. In this regard the during the forum the particular attention had been given to the possibilities for implementing the project of construction the TAPI (Turkmenistan-Afghanistan-Pakistan-India) gas pipeline the promised substantial social and economic benefits the project participants as well as countries in the region.

Reporting on the events that had taken place this week Minister R. Meredov focused on the outcomes of the regional meeting focusing on water resources management in the region. The forum organized in UN Regional Centre for Preventive Diplomacy for Central Asia had brought together the high-ranking representatives of the Central Asian governments and the authoritative international organisations including UN, EU, OSCE, World Bank, the International Fund for Saving the Aral Sea (IFAS) in Ashgabat.

Ya. Kakayev reported on the progress in drafting the project of construction of the gas compressor of the Malay-Bagtyyarlyk pipeline that supplied natural gas to China. Ya. Kakayev reported on the preparations for the visit of the Turkmen delegation led by Vice Premier R. Meredov to the Islamic Republic of Iran to participate in the talks on bilateral oil and gas cooperation.

Underscoring the importance of increasing the capacity of the Turkmenistan-China gas pipeline, Gurbanguly Berdimuhamedov emphasized that the gas compressor station would be constructed by Turkmen specialists. The Turkmen leader stated with satisfaction that the enhanced potential of the Turkmen concerns and high professionalism of Turkmen oil and gas industry workers allowed implementing the projects of this kind providing the example of the East-West gas pipeline built by the domestic enterprises.

Focusing on the importance of development of international cooperation in the strategic fuel and energy sector, Gurbanguly Berdimuhamedov emphasized that implementing effectively

the strategy for diversifying energy transit, Turkmenistan intended to expand mutually advantageous cooperation with all interested countries including neighboring states, in particular, the Islamic Republic Iran as one of Turkmenistan's long-term and reliable partners in the oil and gas industry.

Upon concluding the meeting the President wished good health, good luck and every success in their work to those present.

<http://www.turkmenistan.gov.tm/en/?idr=1&id=100725a>

Happy people live in Turkmenistan!

This is result of global gross national happiness survey

The leading news agencies all over the world published the message referring to the U.S. financial and economic magazine Forbes, one of the most authoritative and well-known economic publications in the world that had requested the analytical firm Gallup to conduct the gross national happiness survey.

This survey has become one of the company's largest projects: it took four years (from 2005 to 2009) and covered 155 countries. Thousands of respondents were offered to rank themselves as happy, unhappy and struggling with life's difficulties.

Of 155 countries Turkmenistan took the eighteenth place in the international happiness rating. This fact was mentioned during the recent government meeting.

So, the first echelon of the global happiness rating consists of the countries with the highest social wellness. An example of this is Turkmenistan where priority is given to social issues. The strategy for modernization and progressive reforms pursued by President Gurbanguly Berdimuhamedov has laid the reliable foundation for fostering social and economic progress of the country the main criterion of which is the welfare of citizens. Therefore, the value of all changes taking place in the epoch of new Revival is determined by the quality of life of an individual regarded as the priority of the national policy.

The top five countries in the happiness rating are Finland, Norway, Sweden, the Netherlands, and Denmark. It is interesting that Switzerland that has the reputation worldwide as an ideal country to live ranks the eleventh. The first twenty countries include the United States and Austria, Germany ranks the 33rd and France ranks the 44th. Among the neighboring countries Russia is put in the middle of the list taking the 73rd place, Ukraine is on the 74th position and Belarus ranks the 54th.

This is significant that one of the questions of the global survey was the state of health as the main component of the quality of life in general. Turkmenistan's high rating by this indicator is another evidence of the successful implementation of the Health National Programme, the 15th anniversary of the adoption of which we celebrated a few days ago. It is the health sector that the Turkmen leader assigns the leading role in the national development strategy to.

However, the issues of ecology, economic development, social relations, culture, spirituality and many others are addressed in close interrelation with the health of people...

This is the essence of all reforms launched by the Turkmen leader!

Nevertheless, we are well aware that we are to work hard and achieve a variety of goals so as to reach the level that the leader of the state leads the Turkmen people to. Though, the ultimate goal remains the same, it is the happiness and welfare of the people, every citizen.

This was underscored by President Gurbanguly Berdimuhamedov at the recent government meeting. The Turkmen leader stated that "the domestic and foreign policies of the Turkmen state give substantial positive results."

In general, this was reflected in the international happiness rating based on the results of the global social survey.

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Algerian Ambassador accredited to Turkmenistan

On the instructions of President Gurbanguly Berdimuhamedov Chairperson of the Mejlis of Turkmenistan A. Nurberdyeva received the credentials of Ambassador Extraordinary and Plenipotentiary of the People's Democratic Republic of Algeria Mouloud Hamai.

On behalf of the Turkmen leader the head of the national Parliament congratulated the guest on the appointment to the high diplomatic post and wished every success in strengthening the ties of friendship and cooperation between the two countries. In his turn, the Ambassador conveyed the heartfelt greetings and best wishes of President of People's Democratic Republic of Algeria Abdul Aziz Bouteflika to President Gurbanguly Berdimuhamedov.

During the meeting the diplomat was briefed on the major aspects of the policy of the Turkmen state built on such fundamental principles as establishment of mutually advantageous cooperation with different countries of the world and large-scale reforms and national programmes launched throughout the country on the initiative of the Turkmen leader. A focus of the conversation was the activities and role of the Mejlis in the context of the democratic changes taking place in Turkmenistan.

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Italian delegation visits Ashgabat

The delegation led by Paolo Serpi, Envoy for Central Asia of the Ministry of Foreign Affairs of the Italian Republic is on a visit to Ashgabat in these days.

During the visit the members of the Italian delegation were received at the Ministry of Foreign Affairs, the Ministry of Economy and Development, the State Agency for Hydrocarbon Resources Use and Management under the President of Turkmenistan and the Chamber of Commerce and Industry.

During the meeting the Italian guests emphasized that their country was intensively interested in developing a constructive intergovernmental dialogue and mutually advantageous partnership with Turkmenistan in the whole spectrum of fields including the fuel and energy, trade and economic sectors and humanitarian sphere. Also, the sides expressed the mutual willingness to expand Turkmen-Italian cooperation that had the profound potential to be implemented in the interests of the two friendly nations.

http://www.turkmenistan.gov.tm/_en/?idr=1&id=100723b

Developing social infrastructure in eastern region of Turkmenistan

President's working trip to Lebap Velayat

President of Turkmenistan Gurbanguly Berdimuhamedov made a working trip to Lebap Velayat where he attended the ceremony of opening the new building of Farap sanatorium built on the right bank of the Amu Darya River. It is deeply symbolic that the opening ceremony fell on the national holiday, the Day of Healthcare and Medical Workers of Turkmenistan widely celebrated throughout our country.

On behalf of the people of Lebap Velayat the elders expressed cordial gratitude to the President for the unceasing concern for the development of the eastern region of the country and the wellbeing of the Turkmen people. The elders congratulated the Turkmen leader on the Day of Healthcare and Medical Workers of Turkmenistan and wished him good health and every success in his activity. The President of Turkmenistan congratulated the people of Lebap on the opening of the health improvement centre, the Farap sanatorium that offered medical and recreation services to patients in compliance with international standards. The national leader Gurbanguly Berdimuhamedov said that the Government would further expand construction of social facilities under the programmes aimed at guaranteeing the welfare and prosperity to the Turkmen people. The local art groups greeted the Turkmen leader on the square in front of the airport with songs and dances.

The Vice Premiers, the heads of the Mejlis and the military and law enforcement agencies, the Lebap Velayat Khyakim cordially greeted President of Turkmenistan Gurbanguly Berdimuhamedov in the building of the airport the administrative centre of Lebap Velayat and presented the wonderful bouquets of flowers congratulating heartily the Turkmen leader on the professional holiday of healthcare workers and the 15th anniversary of the adoption of the Health National Programme.

http://www.turkmenistan.gov.tm/_en/?idr=1&id=100723a

EBRD experts visit Turkmenistan

A delegation of the European Bank for Reconstruction and Development consisting of the EBRD experts Richard Holland and Sheella Farrell visited the international seaport in Turkmenbashi town.

Creation of the merchant navy in the country and development of port infrastructure are the priorities of the policy pursued by President Gurbanguly Berdimuhamedov. In the context of the tasks set by the Turkmen leader the EBRD experts discussed with the high-ranking officials and specialists of the State Sea and River Transport Service the issues regarding to technology modernization of the Turkmenbashi seaport.

The discussion focused on the priority issues including construction of container terminal, terminal with digital order processing of bulk and general cargoes, dockyard, passenger terminal with a bus station and control tower of the dispatcher office in the seaport. Also, the work schedule provides for construction of a road of the top level category, equipment of the supply base, construction of the office buildings for water rescue units and units of quick response to hydrocarbons emission in places of production in the territory of the port.

The EBRD experts and the Turkmen water specialists reviewed the draft projects on phased reconstruction of the ferry dock and expansion of the polypropylene transshipment terminal in the port. Exchanging views on the large-scale project for technology modernization of the Turkmenbashi port the partners considered the possibilities for constructing social facilities including yacht club and children's aqua park on the boulevard in the maritime town.

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INTERNATIONAL TENDERS

| N | PROJECT | CLIENT | DEADLINE |
|----------|--|-----------------------|-------------------|
| 1 | "Turn -Key" Construction of Second branch of the underground crossing of Malay-Bahtiyarlık Gas Pipeline across of The Amuderya River | TURKMENGAS SC | 06.08.2010 |
| 2 | "Turn-Key" Construction of Oil And Gas Weells on the Areas of SC "Turkmenneft" with Condition of attraction of Local Labour Force and Training of Local Specialists | TURKMENNEFT SC | 16.08.2010 |

EXCHANGE ANNOUNCEMENTS (OIL & GAS)

| N | MATERIALS | PRICE (T) | ANNOUNCED DISCOUNT | PRICE FORMULA | DELIVERY BASIS | QUANTITY | DESTINATION COUNTRY |
|----|----------------------------|-----------|--------------------|-------------------------------|---------------------------|----------|---------------------|
| 1 | LPG Propane 20% Butane 80% | | 143 \$ | FOB AG CARGOES | FCA TURKMENBASY REFINERY | 5000 T. | GEORGIA |
| 2 | LPG Propane 20% Butane 80% | | 125 \$ | FOB AG CARGOES | DAF SERHETABAD / FARAP | 5000 T | - |
| 3 | LPG Propane 20% Butane 80% | | 180 \$ | FOB AG CARGOES | FCA TURKMENBASHY REFINERY | 30.000 T | - |
| 4 | LPG Propane 40% Butane 60% | | 140 \$ | FOB AG CARGOES | FCA NAYIP TERMINAL | 5.000 T | |
| 5 | LPG Propane 40% Butane 60% | | 130 \$ | FOB AG CARGOES | DAF SERAHS | 5.000 T | |
| 6 | LPG Propane 40% Butane 60% | | 180 \$ | FOB AG CARGOES | FCA NAYIP TERMINAL | 10.000 T | PAKISTAN |
| 7 | LPGPropane 40% Butane 60% | | 182 \$ | FOB AG CARGOES | FCA NAYIP TERMINAL | 10.000 T | IRAN |
| 8 | LPGPropane 40% Butane 60% | | 140 \$ | FOB AG CARGOES | EXW SERAHS TERMINAL | 10.000 T | |
| 10 | HEATNING OIL low- sulphur | | 53 \$ | FOB MED ITALY 1 PCT | FOB TURKMENBASH | 50.000 T | |
| 11 | MAZOT M-100 | | 85 \$ | FOB MED ITALY 3.5 PCT | FCA SEIDI REFINERY | 30.000 T | |
| 12 | HEATNING OIL low- sulphur | | 53 \$ | FOB MED ITALY 1 PCT | FOB TURKMENBASH | 50.000 T | |
| 13 | HEATNING OIL low- sulphur | | 70 \$ | FOB MED ITALY 1 PCT | FOB TURKMENBASY | 50.000 T | AZERBAIJAN-GEORGIA |
| 14 | GASOLINE A-92 | | 31 \$ | FOB MED ITALY PREM UNL 10 PPM | FOB TURKMENBASY | 30.000 T | |
| 15 | GASOLINE A-95 | | 67 \$ | FOB MED ITALY PREM UNL 10 PPM | FOB TURKMENBASY | 5.000 T | |
| 16 | KEROSENE TC-1 | | 36\$ | FOB MED ITALY JET AV FUAEL | FOB TURKMENBASY | 15.000 T | |
| 17 | Basic Motor Oil SN-180 | 890 \$ | | - | FCA TURKMENBASY REFINERY | 5.000 T | |
| 18 | HEATNING OIL low- sulphur | | 53 \$ | FOB MED ITALY 1 PCT | FOB TURKMENBASY | 50.000 T | |
| 19 | Basic Motor Oil SN-350 | | 845 \$ | - | FCA TURKMENBASY REFINERY | 5.000 T | |
| 20 | PolipropilenTPP D 30 S | 1565 \$ | | - | FOB TURKMENBASY | 3.000 T | |
| 21 | Straight Run | | 50 \$ | FOB MED ITALY "NAPHTA" | FCA SEIDI REFINERY | 20.000 T | |

Exchange news

22 transactions were concluded at the State Commodity and Raw Materials Exchange of Turkmenistan last week. The businessmen from Russia and the United Arab Emirates bought propylene and gasoline produced at Turkmenbashi oil refineries. The buyers from Turkey bought gray cloth, the UAE - ginned cotton and from Russia - brown Holland. The transactions concluded in the foreign currency totalled over US\$ 26.321 million.

The transactions in deposit manats were concluded for cattle skin, confectionaries, chewing gum, semi-finished product wet-blue, washed goat hair, refined cottonseed oil and terry towels. The buyer-countries: the United Kingdom, China, the UAE, Turkey, Belize, Afghanistan, Kyrgyzstan. The transactions concluded in deposit manats totalled over 16.415 million manats.

http://www.turkmenistan.gov.tm/_en/?idr=6&id=100726a

Picture of the Week

